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**魏橋紡織股份有限公司**

**Weiqiao Textile Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2698)**

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

This announcement is made by Weiqiao Textile Company Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company proposes to make certain amendments (the “**Proposed Amendments**”) to the current articles of association of the Company (the “**Articles of Association**”).

On 17 February 2023, the State Council (the “**State Council**”) of the People's Republic of China (“**PRC**”) issued the Decision of the State Council to Repeal Certain Administrative Regulations and Documents (《國務院關於廢止部分行政法規和文件的決定》) (the “**Decision**”), which includes the abolition of the Special Regulations on the Overseas Securities Offering and Listing of Shares by Joint Stock Limited Companies (《國務院關於股份有限公司境外募集股份及上市的特別規定》) issued by the State Council on 4 August 1994. On the same date, the China Securities Regulatory Commission issued the Trial Administrative Measures of Overseas Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) (the “**Trial Measures**”) and relevant guidelines, which includes the abolition of the Notice on the Implementation of the Mandatory Provisions for Companies Listing Overseas (《關於執行〈到境外上市公司章程必備條款〉的通知》). The Decision and the Trial Measures have been effective since 31 March 2023 (the “**New PRC Regulations**”). From the effective date of the Decision and the Trial Measures, PRC issuers shall formulate their articles of association with reference to the Guidelines for the Articles of Association of Listed Companies (《上市公司章程指引》) instead of the Mandatory Provisions for Companies Listing Overseas (《到境外上市公司章程必備條款》). In light of the above New PRC Regulations, on 24 February 2023, the Stock Exchange also released a consultation paper “Rule Amendments Following Mainland China Regulation Updates and Other Proposed Rule Amendments Relating to PRC Issuers” (the “**Consultation Paper**”) stipulating the consequential amendments to the Listing Rules. On 21 July 2023, the Stock Exchange published conclusions to the Consultation Paper. In

particular, the Stock Exchange has made consequential amendments to the Listing Rules which have come into effect since 1 August 2023 to, amongst others, reflect the New PRC Regulations. Accordingly, the Board proposes to amend its existing Articles of Association to comply with the requirements of the Listing Rules and the applicable laws and regulations of the PRC. Save for the Proposed Amendments, other provisions in the Articles of Association remain unchanged.

The Articles of Association and the Proposed Amendments are written in Chinese and English. If there is any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.

The Proposed Amendments are subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at each of the extraordinary general meeting of the Company (the “**EGM**”) and the class meeting for holders of H Shares to be held immediately after the conclusion of the EGM and the class meeting for holders of domestic shares to be held immediately after the conclusion of the said class meeting for holders of H shares (the “**Class Meetings**”) and the approval of, and registration or filing with, the relevant competent authorities in the PRC.

Special resolutions will be put to the Shareholders at the forthcoming EGM and Class Meetings for approving, among other things, the Proposed Amendments.

A circular, among other things, setting out the details of the Proposed Amendments, together with a notice to convene the EGM and Class Meetings, will be despatched to the Shareholders in due course.

On behalf of the Board  
**Wei qiao Textile Company Limited\***  
**Ms. Zhang Hongxia**  
*Chairman*

Hong Kong  
11 August 2023

*As at the date of this announcement, the Board comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Mr. Wei Jiakun, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors; Ms. Zhao Suhua as non-executive director; and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive directors.*

\* *For identification purposes only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Wei qiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*